

The Region X Championships

Expenses (Budget vs Actual)

Item	Qty	Unit Cost	Budget	Actual	Notes
Show Hall	2	\$375.00	\$750	\$1,116	Days Inn, Chicopee, MA (pd for Friday setup)
Tables for Entrants	50	\$10.00	\$500	\$333	25 tables, ½ table/person
Tables for Rings	20	\$0.00	\$0	\$266	Hotel has 20 tables, enough for 10 rings
Chairs	60	\$0.00	\$0	\$0	Hotel has enough chairs for everyone
Catering	0	\$0.00	\$0	\$0	Hotel does not require catering
Hall / Location			\$1,250	\$1,715	
Rosettes	160	\$2.00	\$320	\$272	
Rosette (Setup)	1	\$10.00	\$10	\$10	
Flat Ribbons	5000	\$0.14	\$700	\$732	Needed 2600. Price break .21 → .14 @ 5000
Flat Ribbons (Setup)	2	\$40.00	\$80	\$9	We will have enough flats for next year.
Die (Setup)	1	\$30.00	\$30	\$30	Not necessary after 1 st year
Ribbon Shipping	\$1,110	7.00%	\$78	\$74	Shipping is a percentage of the order total
Candy Bars	432	\$0.69	\$300	\$208	Case pricing. Need 370 bars
Candy Bar Labels	370	\$0.10	\$37	\$0	Ink/Sticker cost for printing candy bar labels
Awards			\$1,555	\$1,335	
NAMHSA Card Fee	500	\$0.08	\$40	\$40	488 NAN Cards required
Stationery Supplies	1	\$160.00	\$160	\$108	Name tags, tent cards, paper, ink, etc.
Administration Cost			\$200	\$148	
Outside Judge Travel	2	\$260.00	\$520	\$540	Covers lowest cost travel to show
Outside Per Diem	4	\$70.00	\$280	\$280	2 judges, 2 days, for hotel/meals
In-Region Per Diem	14	\$50.00	\$700	\$650	Daily stipend for judging.
Judges			\$1,500	\$1,470	*(see Judges Expense Notes)

Judges Expense Notes:

There are two basic types of judges: Out-Of-Region and In-Region Judges.

Out-Of-Region Judges:

These judges will not be allowed to show horses in other divisions at the show. They are expected to be available exclusively for judging during both days of the show. In order to attract these judges, we have budgeted to pay a "travel allowance" based on the minimum-cost travel to the show. The judges will book their own travel, using this allowance. In addition, they will receive a "Per Diem" that is designed to cover their meals and lodging during their two-day visit. Once again, they will book their own accommodations and pay for their own meals using this allowance.

In-Region Judges:

These judges will be paid a "Per Diem" (or Daily Stipend) to compensate them for their services as judges. This judge is welcome to enter the show in another division, however, they will be subject to entry fees like any other person.

The Region X Championships
Show Fees (Budget vs Actual)

<i>Item</i>	<i>Qty</i>	<i>Unit Cost</i>	<i>Budget</i>	<i>Notes</i>
One Day Show Fees	26	\$45.00	\$1,170	People showing either Sat. or Sun.
Two-Day Show Fees	27	\$65.00	\$1,755	People showing both days
Show Fees			\$2,925	

<i>Item</i>	<i>Qty</i>	<i>Unit Cost</i>	<i>Actual</i>	<i>Notes</i>
One Day Show Fees	29	\$45.00	\$1,305	People showing either Sat. or Sun.
Two-Day Show Fees	25	\$65.00	\$1,625	People showing both days
Proxy Fees	4	\$25.00	\$100	
Show Fees			\$3,030	

NOTE: The estimates for the number of entrants were determined by looking at the participation at prior regional shows. If the number of people that enter the show is less, this will negatively effect the profitability of the show.

**The Region X Championships
Profit & Loss (Budget vs Actual)**

	<i>Budget</i>	<i>Actual</i>
Show Fees	\$2,925	\$3,030 * see Revenue details
Full Table Upgrade	0	240
Pizza Party Revenue	0	450
Total Revenues	\$2,925	\$3,720
Hall / Location	\$1,250	\$1,715 * see Expense details
Awards	\$1,555	\$1,335
Administration Cost	\$200	\$148
Judges	\$1,500	\$1,470
Pizza Party Expenses	\$0	\$313
Total Expenses	\$4,505	\$4,980
Show Profit/(Loss)	(\$1,580)	(\$1,260) * deficit covered by funding from Region 10 Treasury

**Region X Treasury
Summary**

Beginning Balance 12/1/2010	\$0 Region X Treasury is created
Show Donations	3052 RXEX; Baystate; Empire State Live
Private Donations	340 from Individuals
Fund-raising	1122 TRXC Raffle; T-Shirt Sales
Bank Service Charges	-14 Checks; PayPal fees
TRXC2011 Profit/(Loss)	-\$1,260 As expected, TRXC is subsidized by fund-raising efforts and donations throughout the year.
Ending Balance 11/19/2011	\$3,240 Available for TRXC 2012

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Notes

Here are some notes to describe differences between the TRXC Budget and Actuals.

Show Hall: We found out shortly after submitting the budget that we would not be able to set up the show hall until Saturday Morning. This would have involved additional work and planning to deliver and setup 45 tables prior to the show. It was decided to rent the hall for Friday so we would have time to setup. This increased our rental from 2 days to 3 days.

Tables: Kate made a site visit to the hall in September to check out the floor plan and investigate the tables available at the hall. We were told in advance of that visit that the hall had enough tables for all of the show rings. However, the hall only had 9 rickety tables available for us. This meant we have to rent an additional 20 tables for the rings. Offsetting this increase in the number of tables was finding out that the rental price was for the duration of the event, not per day as expected. In addition, we sold the extra table space in the hall on Saturday to realize additional revenue.

Awards:

We got a great deal by chance on the candy bars. We should not expect to get this favorable pricing in the future. We had a successful ribbon recycling effort and have enough flat ribbons on-hand for TRXC2012.

Stationery Supplies:

The cost of supplies was lower than anticipated because we had paper and ink supplies left over from NESE2006. Future shows will need to purchase these supplies as there is nothing remaining at this point.

Revenues:

The show fees collected were larger than expected because of three factors. First, more people entered the show than expected. Second, we did not have a proxy fee when we created the budget. Third, we realized additional revenue by selling excess table space on Saturday when there were fewer entrants.

Raffle:

The show posted a loss of \$1260. This did not include the proceeds from the raffle that was held on the day of the show. The raffle at TRXC generated \$1027 for the Region X Treasury's "Fund-Raising" total which was used to offset the cost of the show along with other donations from shows and individuals.